

**2D (SUPPORT FOR THE VOLUNTARY AND COMMUNITY SECTOR OF TEESDALE AND
WEAR VALLEY) LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL SUMMARY

FOR THE YEAR ENDED

31 MARCH 2007

These summarised accounts are extracted from the Annual Accounts which were approved by the Trustees on 14th August 2007 and which have been submitted to the Charity Commissioners. They may not contain sufficient information to give a full understanding of the financial affairs of the Charity and the accounting policies adopted in their preparation. The full accounts comply with the Statement of Recommended Practice, Accounting and Reporting by Charities. For further information the full annual accounts, the auditor's report on those accounts and the trustees' annual report should be consulted. Copies can be obtained from Unit 9, Crook Business Centre, New Road, Crook, County Durham, DL15 8QE.

**2D (SUPPORT FOR THE VOLUNTARY AND COMMUNITY SECTOR OF TEESDALE AND
WEAR VALLEY) LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2007

	Unrestricted Funds	Restricted Funds	Total Funds 2007	Total Funds 2006
INCOMING RESOURCES				
Incoming resources from generated funds:				
Voluntary income	44,505	-	44,505	50,840
Activities for generating funds	3,939	-	3,939	5,569
Investment income	5,347	-	5,347	4,866
Incoming resources from charitable activities	-	747,459	747,459	980,206
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TOTAL INCOMING RESOURCES	53,791	747,459	801,250	1,041,481
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RESOURCES EXPENDED				
Costs of generating funds:				
Charitable activities:	(100,357)	(723,444)	(823,801)	(987,837)
Governance costs	(4,424)	-	(4,424)	(4,502)
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TOTAL RESOURCES EXPENDED	(104,781)	(723,444)	(828,225)	(992,339)
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NET (OUTGOING)/ INCOMING RESOURCES BEFORE TRANSFERS	(50,990)	24,015	(26,975)	49,142
Transfers between funds	60,424	(60,424)	-	-
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NET SURPLUS FOR THE YEAR RECONCILIATION OF FUNDS	9,434	(36,409)	(26,975)	49,142
Total funds brought forward	122,311	62,482	184,793	135,651
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TOTAL FUNDS CARRIED FORWARD	<u>131,745</u>	<u>26,073</u>	<u>157,818</u>	<u>184,793</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

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BALANCE SHEET

31 MARCH 2007

		2007		2006	
	£	£		£	£
FIXED ASSETS					
Tangible assets		18,584		17,887	
CURRENT ASSETS					
Debtors	82,597		73,854		
Cash at bank	156,439		147,435		
		<u>239,036</u>		<u>221,289</u>	
CREDITORS: Amounts falling due Within one year	(99,802)		(54,383)		
NET CURRENT ASSETS		139,234		166,906	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,818</u>		<u>184,793</u>	
NET ASSETS		<u>157,818</u>		<u>184,793</u>	
FUNDS					
Unrestricted income funds		131,745		122,311	
Restricted income funds		26,073		62,482	
TOTAL FUNDS		<u>157,818</u>		<u>184,793</u>	

These summarised accounts were approved by the Trustees on 14th August 2007 and signed on its behalf by:

MR IAN LYLE (CHAIRMAN)

**2D (SUPPORT FOR THE VOLUNTARY AND COMMUNITY SECTOR OF TEESDALE AND
WEAR VALLEY) LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTE TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds 2007	Total Funds 2006
	£	£	£	£
Durham County Council	21,000	172,513	193,513	27,250
Wear Valley District	9,000	144,477	153,477	168,054
Tessdale District Council	2,000	10,000	12,000	16,500
Dales PCT	12,500	-	12,500	10,000
Other government grants		-	-	291
Northern Rock Foundation	-	57,444	57,444	49,455
Bishop Auckland College (NRF)	-	12,420	12,420	-
Fund	-			296,473
Volunteering England	-	-	-	18,000
Sure Start	-	258,807	258,807	117,192
Big Lottery Fund	-			22,189
County Durham Foundation	-	51,819	51,819	234,962
Chester-le-Street CVS – Change Up	-	14,760	14,760	32,744
WAHSP	-	12,769	12,769	-
Other smaller grants	-	12,450	12,450	33,387
	<u>44,500</u>	<u>747,459</u>	<u>791,959</u>	<u>1,026,497</u>

**INDEPENDENT AUDITORS STATEMENT
TO THE TRUSTEES OF 2D (SUPPORT FOR THE VOLUNTARY AND COMMUNITY
SECTOR OF TEESDALE AND WEAR VALLEY) LIMITED**

We have examined the summary financial statements set out above.

Respective Responsibilities of Trustees and Auditors

The Trustees are responsible for preparing the summary financial statements in accordance with the recommendations of the charities SORP.

Our responsibility is to report to you our opinion on its consistency of the summarised financial statements with the full financial statements and the Trustees' Annual Report. We also read through other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statements.

Basis of Opinion

We conducted our work in accordance with Bulletin 1999/6 'The Auditor's Statement on the 'Summary Financial Statement' issued by the Auditing Practices Board.

Opinion

In our opinion the summary financial statements are consistent with the full financial statements and the Trustees' Annual Report of the charity for the year ended 31 March 2007 and complies with the requirements of the Statement of Recommended Practice, for Accounting by Charities, as applicable to summary financial statements. Our opinion on the full financial statements was unqualified.

ALLEN SYKES LTD

Chartered Accountants and Registered Auditors
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

24TH August 2007